

**LEE SWEE KIAT GROUP BERHAD** (Co No: 607583-T)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 Jun 2012**

(The figures have not been audited)

	Individual Period 3 Months ended		Cumulative Period 6 Months ended	
	30/06/2012 RM'000	30/06/2011 RM'000	30/06/2012 RM'000	30/06/2011 RM'000
Revenue	14,746	13,745	29,525	27,248
Operating profit	606	805	1,231	1,121
Other income	0	0	73	34
Finance Cost	(326)	(165)	(530)	(331)
Profit / (loss) Before Tax	280	641	775	824
Income Tax	0	0	0	0
Profit / (loss) After Tax	280	641	775	824
Net Profit / (loss) for The Period	280	641	775	824
Net EPS / (loss) (sen)				
Basic	0.17	0.38	0.46	0.49
Diluted	0.17	0.38	0.46	0.49
Dividend Per Share	-	-	-	-



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 Jun 2012**

(The figures have not been audited)

	As at end of current quarter 30/06/2012 RM'000	Audited As at 31/12/2011 RM'000
PROPERTY, PLANT AND EQUIPMENT	31,682	31,164
Deferred Tax Assets	1,728	1,728
<b>CURRENT ASSETS</b>		
Inventories	6,737	7,407
Trade receivables	4,174	5,655
Other receivables, deposits and prepayments	2,087	1,183
Taxation	7	3
Deposits, cash and bank balances	5,277	4,131
	18,282	18,379
<b>CURRENT LIABILITIES</b>		
Trade payables	7,209	6,030
Other payables, deposits and accruals	2,054	3,293
Short term borrowings	4,864	5,699
Taxation		93
Term loan	1,265	1,265
Hire purchase creditors	111	124
	15,503	16,504
<b>NET CURRENT ASSETS</b>	2,779	1,875
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	8,415	7,718
Hire purchase creditors	190	239
Deferred taxation	1,456	1,456
	10,060	9,412
	26,129	25,355
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	3,938	3,163
<b>TOTAL SHAREHOLDERS' EQUITY</b>	26,129	25,355
Net Assets per Share of RM0.10 each (RM)	0.16	0.15



**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS  
FOR THE PERIOD ENDED 30 Jun 2012**

	6 Months ended 30/06/2012 RM'000	6 Months ended 30/06/2011 RM'000
Profit / (loss) before tax	775	824
Adjustments for:-		
Non-cash items - Depreciation	922	886
Operating profit before changes in working capital	<u>1,697</u>	<u>1,710</u>
Net Change in current assets	1,247	2,275
Net Change in current liabilities	(60)	(2,442)
Cash (used in)/generated from operations	<u>2,883</u>	<u>1,543</u>
Taxation	(96)	(34)
Net cash generated from operating activities	<u>2,787</u>	<u>1,509</u>
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(1,441)	(2,129)
Net cash (used in)/generated from investing activities	<u>(1,441)</u>	<u>(2,129)</u>
<b>Financing Activities</b>		
Drawdown / (Repayment) of hire purchase creditors - Net	(62)	148
Drawdown / (Repayment) of term loan - Net	697	(893)
Drawdown / (Repayment) of other bank borrowings	(835)	(103)
Net cash used in financing activities	<u>(200)</u>	<u>(849)</u>
Net change in cash and cash equivalents	1,146	(1,469)
Cash and cash equivalents b/f	4,131	4,027
<b>Cash and cash equivalents c/f</b>	<u>5,277</u>	<u>2,558</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2012 RM'000	30/06/2011 RM'000
Deposits, cash and bank balances	5,277	2,558
Bank overdrafts	-	-
	<u>5,277</u>	<u>2,558</u>

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**LEE SWEE KIAT GROUP BERHAD** (Co No: 607583-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 Jun 2012**

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
<b>6 Months ended 30/06/2012</b>				
Balance as at 31 Dec 2011	16,782	5,410	3,163	25,355
Movement during the period				
Profit for the year as per Income Statement	-	-	775	775
Net Movement During the year	-	-	775	775
Balance as at 30 Jun 2012	16,782	5,410	3,938	26,129
<b>6 Months ended 30/06/2011</b>				
Balance as at 31 Dec 2010	16,782	5,410	1,104	23,295
Movement during the period				
Profit for the year as per Income Statement	-	-	824	824
Net Movement During the year	-	-	824	824
Balance as at 30 Jun 2011	16,782	5,410	1,928	24,119